

APPENDIX "H"
PROVINCE OF NOVA SCOTIA

1. ELIGIBILITY

- (a) For the purposes of section 3(a)(i) of the Agreement, the date specified is August 1, 1949.
- (b) For the purposes of section 3(a)(ii)(B) of the Agreement, Inactive Members of the Nova Scotia Teachers' Pension Plan are eligible.

2. ACTUARIAL COST METHOD AND ASSUMPTIONS

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| (a) | Actuarial Cost Method | projected unit credit |
| (b) | Annual real rate of return | 4.25% |
| (c) | Annual inflation rate | 3.00% |
| (d) | Annual interest rate | 7.38% |
| (e) | Annual YMPE increase rate | 3.50% |
| (f) | Annual salary increase | 3.50% plus seniority salary scale |
| (g) | Increase in Tax Act maximum | 3.50% starting on January 1, 2005 |
| (h) | Mortality | |
| | (i) Pre-Retirement | None |
| | (ii) Post-Retirement | 1994 GAM static projected to 2000
using scale AA |
| | | Gender Neutral: 40% male and 60% female |
| (i) | Withdrawal rate | None |
| (j) | Disability rate | |

varies by age as follows:

<u>Age</u>	<u>Annual Rate of Disability</u>
35	
40	0.0005
45	0.0010
50	0.0015
55	0.0040
59	0.0100
	0.0150

- (b) Where Nova Scotia Teachers' Pension Plan is the Exporting Plan and
- (i) the Applicant has accrued Credited Service under the Nova Scotia Teachers' Pension Plan pursuant to the leave of absence provisions of the Nova Scotia Teachers' Pension Plan, and
 - (ii) the Applicant has accrued Credited Service for the same period of time in the Importing Plan,
- the Nova Scotia Teachers' Pension Plan will not include that period of Credited Service or related salary in determining the Available Amount pursuant to section 7(a)(i) of the Agreement, and will refund the Applicant's contributions for that period in accordance with the terms and conditions of the Nova Scotia Teachers' Pension Plan.

- (c) Where the Nova Scotia Teachers' Pension Plan is the Importing Plan, the amount credited to the Applicant pursuant to section 15(b) of the Agreement shall, if applicable, be designated as pre-1988 or post-1987 contributions pursuant to the policies and procedures of the Nova Scotia Teachers' Pension Plan.