



NOVA SCOTIA PENSION AGENCY
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Spring/Summer 2006

NOVA SCOTIA TEACHERS' PENSION PLAN

Serving our Retired Members

PENSION NEWS & FREQUENTLY ASKED QUESTIONS

(Formerly known as *Frequently Asked Questions*)

NOVA SCOTIA PENSION AGENCY

In this issue of *Pension News & Frequently Asked Questions* we want to introduce the Nova Scotia Pension Agency. The Nova Scotia Pension Agency was created on February 9, 2006 as a Special Operating Agency of the Government of Nova Scotia. It has absorbed the Pensions and Investments Branch of the Nova Scotia Department of Finance to provide pension administration and investment management services to the following Nova Scotia public sector pension plans:

- ♦ Teachers' Pension Plan
- ♦ Public Service Superannuation Plan
- ♦ Members of the Legislative Assembly Pension Plan
- ♦ Sydney Steel Corporation Superannuation Fund

As a result of the agreement supported by Nova Scotia teachers in the spring of 2005 and approved by the Nova Scotia Teachers' Union and the Province of Nova Scotia, joint trusteeship came into effect April 1, 2006. This means that the Trustee changed from the Minister of Finance as Trustee, to the Teachers' Pension Plan Trustee Inc. A Board of nine directors manages the Trustee. The Board is composed of four persons appointed by the Nova Scotia Teachers' Union, four persons appointed by the Minister of Finance, plus, a neutral chair chosen by mutual agreement between the parties.

Staff formerly employed by Department of Finance's Pensions and Investments Branch are now employed by the Nova Scotia Pension Agency. They continue as civil servants in accordance with the Civil Service Act and Regulations and their collective agreements, and maintain their employment service and associated benefits.

What does this mean for you, the pension plan member?

You will be dealing with the same pension administration staff as you always have. Service delivery systems will stay the same, so clients should not see any immediate changes in the way services are delivered. Senior government solicitor John Traves has been appointed interim CEO for a 12 to 18 month transition period, after which time a competition will be held to fill the position permanently.

Nova Scotia Pension Agency

- ☎ 424 5070 (Halifax area)
- ☎ 1 800 774 5070 (toll free in NS)
- ☎ fax: 902 424 0662
- ✉ e-mail: PensionsInfo@gov.ns.ca
- ✉ PO Box 371, Halifax NS B3J 2P8

Visit our Website

www.gov.ns.ca/finance/pension

Please see reverse 

YOUR PERSONAL DATA & DOCUMENTATION

Your Marital Status Data Must be Kept Current

It is very important that we have your current marital status on file. If your marital status has changed, please inform us. In the event of your death, your pension plan may provide benefits to eligible survivors.

Proper Identification on Forms

When sending forms in to our office, it is very important that we are able to clearly identify who the form is in reference to. In a majority of instances, the member or retiree sends the form in themselves. Sometimes we receive forms from spouses & beneficiaries, lawyers, accountants, etc. and it is not clear to us who the form is for. For example, we often receive changes of address forms or banking changes from a spouse or child of a deceased member. When remitting correspondence, forms, or personal data changes, please identify yourself with the following information:

If you are a pension plan member please provide:

- ♦ Full name
- ♦ Professional # (if you have it)
- ♦ Complete address with postal code
- ♦ Date of birth
- ♦ Phone # and e-mail (if you have one)

If you are the spouse, child or beneficiary of a deceased member please provide:

- ♦ Your full name & complete address
- ♦ Your date of birth
- ♦ Your phone # and e-mail (if you have one)
- ♦ Deceased Member's full name
- ♦ Deceased Member's date of birth
- ♦ Deceased Member's prof.# (if you have it)

DIRECT DEPOSIT DATES FOR 2006-07

Your monthly pension benefit payment is always made on the third last business day of each month. The following table shows the dates on which you may expect your monthly pension deposit to be credited to your bank account.

| Direct Deposit Dates | | |
|----------------------|-------------|--------------|
| 2006 | 2007 | |
| July 27 | January 29 | July 27 |
| August 29 | February 26 | August 29 |
| September 27 | March 28 | September 26 |
| October 27 | April 26 | October 29 |
| November 28 | May 29 | November 28 |
| December 27 | June 27 | December 27 |

Nova Scotia Pension Agency

The Nova Scotia Pension Agency (NSPA) is a Special Operating Agency of the Government of Nova Scotia.

The Pension Division of the NSPA is divided into five areas: Client Services, Communications, Finance & Actuarial Services, Planning and Program Support, and Information Technology. It is most likely you will be in contact with the Client Services unit which deals with plan members and pensioners. Our client services area provides accurate and timely pension and related benefits information to active members and pensioners. You may reach a Pension Payroll Administrator between the hours of 8 a.m. and 4:30 p.m., Monday through Friday.