

APPENDIX "I"

SASKATCHEWAN TEACHERS' FEDERATION

1. ELIGIBILITY

- (a) For the purposes of section 3(a)(i) of the Agreement, the date specified is July 1, 1930.
- (b) For the purposes of section 3(a)(ii)(B) of the Agreement, Inactive Members of the Saskatchewan Teachers Retirement Plan are eligible.
- (c) Notwithstanding (b) above, members who are classified as Prior Plan Deferred (PPD) members under the Saskatchewan Teachers Retirement Plan are not eligible to transfer funds or service to the Saskatchewan Teachers Retirement Plan from another Pension Plan under this Agreement.

2. ACTUARIAL COST METHOD AND ASSUMPTIONS

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| (a) | Actuarial Cost Method | projected unit credit |
| (b) | Annual real rate of return | rate as per section 7(c)(i)(B) |
| (c) | Annual inflation rate | rate as per section 7(c)(i)(B) |
| (d) | Annual interest rate | rate as per section 7(c)(i)(B) |
| (e) | Annual YMPE increase rate | annual inflation rate plus 1% |
| (f) | Annual salary increase | annual inflation rate plus 1% plus
seniority salary scale |
| (g) | Increase in Tax Act maximum | annual inflation rate plus 1%
starting on January 1, 2006 |
| (h) | Mortality | |
| | (i) Pre-Retirement | None |
| | (ii) Post-Retirement | 90% GAM94 mortality table
Gender Neutral: 30% male and 70% female |
| (i) | Withdrawal rate | None |
| (j) | Disability rate | None |

(k) Retirement age **Age at which earliest unreduced retirement is payable or age at Date of Application if older than age at which earliest unreduced retirement is payable**

(l) Seniority salary scale

Years of Credited Service	Increase Upon Attaining Stated Number of Years of Credited Service
1	6.3%
2	6.0%
3	5.7%
4	5.4%
5	5.1%
6	4.8%
7	4.6%
8	4.4%
9	4.2%
10	4.0%
More than 10	0.0%

(m) Proportion with spouse at death **80%**

(n) Age of spouse **one year older than Applicant**

3. SPECIFIED TERMS AND CONDITIONS OF THE PLAN

In determining the Available Amount and the Required Amount for benefits under the Saskatchewan Teachers Retirement Plan, the Applicant's best average five years' salary shall be used in the benefit formula rather than the Applicant's career salary.