



# PENSION NEWS

For Teachers' Pension Plan Active Members

www.nstpp.ca | Fall 2022

## Ready, set, retire!

If you are thinking about retirement but do not know where to start, we have provided some quick steps below to help you get started:

- 1** You need to apply for your pension. To do so, please contact us and request a Retirement Application package. Our contact information is on page 2 of this newsletter.
- 2** Complete your Retirement Application package. To help you stay on track, our Retirement Application package includes a retirement checklist. Retirement Application packages are also available on our website at: [www.nstpp.ca/members/forms](http://www.nstpp.ca/members/forms)
- 3** You should apply for your pension within the school year in which you plan to retire. We recommend that you apply at least three months prior to your planned retirement date.

For more retirement planning information, please visit the 'Preparing for Retirement' section of our website at: [www.nstpp.ca/members/preparing-retirement](http://www.nstpp.ca/members/preparing-retirement)

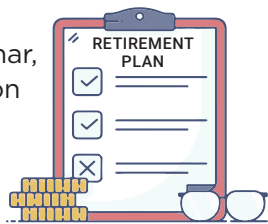
## TPP Pre-Retirement Seminars

Teachers' Pension Plan (TPP or Plan) pre-retirement seminars are offered between September and June. They are designed to help Plan members better understand their pension benefit and prepare them for retirement.

If you would like to attend a pre-retirement seminar, please contact your Regional Centre for Education or employer for information on how to do so.

You can also view our pre-retirement seminar presentation and other helpful retirement planning information on our website at:

[www.nstpp.ca/members/preparing-retirement/planning-retirement](http://www.nstpp.ca/members/preparing-retirement/planning-retirement)



## Are you a new TPP Member?

The 'TPP Overview' section of our website provides you with information on how the Plan works. It includes quick tips on what you need to know and your Member Guide. Your Member Guide is designed to provide you with a better understanding of the TPP and how it will provide you with a lifetime pension benefit when you retire. Visit our TPP Overview section here: [www.nstpp.ca/members/your-working-years/your-tpp-overview](http://www.nstpp.ca/members/your-working-years/your-tpp-overview)

## The TPP Review

In 2020, the Plan Sponsors, the Province of Nova Scotia (Province) and the Nova Scotia Teachers Union (NSTU) agreed to create an independent panel of pension experts (Panel) to review the ongoing challenges facing the TPP.

The Panel's mandate is to review the Plan's funded position and mature demographic profile, and make non-binding recommendations that aim to fully fund the Plan.

The Panel's non-binding recommendations have been submitted to the Plan Sponsors.



TPP  
Online Resources  
[www.nstpp.ca](http://www.nstpp.ca)

## My Retirement Plan website

[nspensions.hroffice.com](http://nspensions.hroffice.com)

You can use the secure My Retirement Plan website to:

- View your Pension Statement
- Use the Pension Projection Tool to help estimate how much your pension could be
- View your personal data

To login, you will need your Member ID and password.



[www.facebook.com/yourNSTPP](https://www.facebook.com/yourNSTPP)



[@yourNSTPP](https://twitter.com/yourNSTPP)

## What happens if your employment ends before retirement?

Your pension is an important financial asset. If you stop working before you are eligible to collect a pension, you have a couple of options for your TPP pension that you have accumulated. Learn more about those options here:

[www.nstpp.ca/members/your-working-years/life-events](http://www.nstpp.ca/members/your-working-years/life-events)

## TPP Sustainable Investing Report

Environmental, social, and governance (ESG) investment strategies that create long-term sustainable results are a key focus of the Teachers' Pension Plan Trustee Inc. (TPPTI) Board's investment approach. Consideration is given to the impact of actions on future TPP members and the importance of adapting to changing risks, such as climate change.

For more information on the Board's ESG strategies, you can view the TPP Sustainable Investing Report on our website at:

[www.nstpp.ca/investments/investment-policies](http://www.nstpp.ca/investments/investment-policies)



## Investment Return (as at June 30, 2022)

(net of fees)

Fund	Annualized					
	Quarter	1 year	3 year	5 year	7 year	10 year
Fund	-4.04	-3.90	4.07	4.89	5.17	7.03
Benchmark	-4.91	-4.45	4.10	4.92	5.09	6.69

## About NS Pension

Nova Scotia Pension Services Corporation (NS Pension) is a non-profit corporation that administers the pension benefits and investment assets of the TPP and the Public Service Superannuation Plan, and administers the pension benefits of the MLA Plan and the three former Sydney Steel pension plans.

We manage over  
**\$13 billion**  
of plan assets

We serve over  
**76,000**  
plan members

Our member and employer services teams are responsible for providing pension services to Plan members (employees and retirees, and their eligible beneficiaries). When a Plan member retires, our service teams manage pension payments and provide assistance throughout the retirement process. We also assist Plan members with support in making informed retirement decisions.

## Our 2021-2022 Service Highlights


We presented at **22** online pre-retirement seminars.


We assisted **1,252** members entering retirement.

Our employer services team received and processed bi-weekly contributions from **56** plan employers.


We received **20,882** phone call enquiries.


NS Pension contact information:

 1-800-774-5070 (toll free in NS)  
902-424-5070


 [info@nspension.ca](mailto:info@nspension.ca)

Hours: 8 am to 5 pm (Mon. to Fri.)

 Purdy's Wharf, Suite 700  
1969 Upper Water St.  
Halifax, NS B3J 3R7

 P0 Box 371, Halifax, NS B3J 2P8

**pension**

 [www.nstpp.ca](http://www.nstpp.ca)  
[www.novascotiapension.ca](http://www.novascotiapension.ca)

All information presented in this document is premised on the Plan rules and criteria which currently exist under the Teachers' Pension Act ("Act") and the Regulations made thereunder. This document explains in plain language aspects of the rules and criteria of the Plan that exist at the time of publishing this newsletter. Plan members, beneficiaries, and others who wish to determine their legal rights and obligations under the Plan should refer to the Act and Regulations. In the event of a discrepancy between the information provided in this document and the Act and Regulations, the latter takes precedence.