



Highlights

2018 Board Meeting Highlights

Nova Scotia Pension Services Corporation

Five meetings are held each calendar year. John Carter and Keiren Tompkins rotate Co-Chair duties every six months.

Thanks were extended to Bill Redden for his five years of service to the Corporate Board as a TPPTI representative. His term ended on March 31, 2018. Janine Kerr, NSTU Representative on the TPPTI, was appointed in his place effective April 1, 2018. Kyle Marryatt was appointed as the NSTU Representative replacing Janine Kerr in October 2018.

Financial Matters

- The Director of Financial Services provides a detailed review of the Financial Reporting Package each quarter. The 2018/19 budget was approved at the February 7, 2018 meeting.
- KPMG completed the audit of the financial statements for the year ending March 31, 2018.

Human Resources

- The Director of Human Resources provides regular updates on staffing at each meeting.
- Mercer presented the results of the workforce compensation survey for bargaining and non-bargaining unit positions at the May 23, 2018 board meeting. Adjustments were made to some salary bands to maintain competitiveness.
- Staff are encouraged to take training related to their positions.

Operations and Technology

- Key Performance Indicators (KPIs) are in place for specific processes and procedures for areas such as pension administration, IT, etc.
- The Director of Information Management and Technology provides detailed updates on the progress of technology projects at each meeting.
- Cyber-security remains a top priority and the IM&T staff have been working towards a cyber-security incident strategy and plan.

Risk Management

- The Director Enterprise Risk and Compliance provides quarterly updates on the Enterprise Risk Management framework which follows ISO 31000 standards.
- Compliance Reports are presented to the Board on a quarterly basis.
- The Director Enterprise Risk and Compliance provides quarterly updates on the status of the Operational Controls Assessment Recommendations put forward by Deloitte in 2016.

Communications and Reporting

- Corporate policies are reviewed either annually or biennially.
- The Annual Report was published in July 2018.

Strategic Planning

- A Strategic Plan is in place for the period April 1, 2016 – March 31, 2019.
- The Corporation maintained its membership in the Canadian Public Pension Leadership Council (CPPLC) during 2018
- A thorough review of the Corporate Scorecard and KPIs was completed in 2018.
- The Corporation took possession of additional office space in Purdy's Landing to meet current and future needs.