



# Highlights

## 2019 Board Meeting Highlights

### Nova Scotia Pension Services Corporation

Five meetings are held each calendar year. John Carter and Keiren Tompkins rotate Co-Chair duties every six months. A sincere thank you was extended to I. Johnson for his six years of service to the Corporate Board as a PSSPTI representative. L. McKenna was appointed in his place effective April 1, 2019.

#### Financial Matters

- The Director of Financial Services provides a detailed review of the Financial Reporting Package each quarter. The 2019/20 budget was approved at the February 2019 meeting.
- KPMG completed the audit of the financial statements for the year ending March 31, 2018.

#### Human Resources

- The Director of Human Resources provides regular updates on staffing at each meeting.
- Staff are encouraged to take training related to their positions.
- The second Employee Engagement Survey was completed in June 2019 with a 98% participation rate.

#### Operations and Technology

- Key Performance Indicators (KPIs) are in place for specific processes and procedures for areas such as pension administration, IT, etc.
- The Director of Information Management and Technology provides detailed updates on the progress of technology projects at each meeting.
- Cyber-security remains a top priority and the IM&T staff have been working towards a cyber-security incident strategy and plan.

#### Risk Management

- The Director Enterprise Risk and Compliance provides quarterly updates on the Enterprise Risk Management framework which follows ISO 31000 standards.
- Compliance Reports are presented to the Board on a quarterly basis.
- The Director Enterprise Risk and Compliance provided quarterly updates on the status of the Operational Controls Assessment Recommendations put forward by Deloitte in 2016.

#### Communications and Reporting

- Corporate policies are reviewed either annually or biennially.
- The Annual Report was published in July 2019.

#### Strategic Planning

- A Strategic Plan is in place for the period April 1, 2019 – March 31, 2022, as well as a Business Plan for 2019-20.
- The Corporation maintained its membership in the Canadian Public Pension Leadership Council (CPPLC) during 2019.