



Board Meeting Highlights

Nova Scotia Pension Services Corporation

Five meetings are scheduled for 2016.

Financial Matters

- Detailed Operating Statements are provided at each meeting with results compared to budget.
- The preliminary budget for 2016/17 was approved at the January 20, 2016 meeting.
- KPMG was appointed and completed the audit for the year ending March 31, 2016. An unqualified audit opinion was provided.
- Full year financial performance tracked very closely to budget.

Human Resources

- Staffing levels and other human resource matters are discussed at all meetings.

Operations and Technology

- Key Performance Indicators (KPIs) are in place.
- The Corporate Scorecard is being revised to reflect the 2016-19 Strategic Plan
- Detailed updates on the progress of technology projects are provided at each meeting.
- Pro-actively taking action necessary to limit risk of cyber attacks, including a security audit
- A redesigned internet site was launched at the end of April 2016
- The Corporation will be participating in a pension administration survey to benchmark our services and costs against peers of a similar number of members.

Risk Management

- The Manager of Compliance provides quarterly updates on the Enterprise Risk Management framework which follows ISO 31000 standards.
- Compliance Reports are presented to the Board on a quarterly basis.
- Deloitte is in the process of conducting an Operational Processes and Controls Assessment with an expected completion time of September 2016.

Communications and Reporting

- Corporate policies are provided to the Board for annual review.
- Annual Report will be published on July 28th

Strategic Planning

- A Strategic Plan for 2016-19 was approved for implementation on April 1, 2016
- Pension Services Corporation co-hosted a successful Sustainable Investment Conference "Effects of Climate Change on Investment Decisions" April 18-19, 2016