



# Board Meeting Highlights

## Nova Scotia Pension Services Corporation

Five meetings are scheduled for 2017.

### Financial Matters

- Detailed Operating Statements are provided at each meeting with results compared to budget.
- The budget for 2017/18 was approved at the February 1, 2017 meeting.
- KPMG has been appointed to complete the audit of the financial statements for the year ending March 31, 2017.
- Retroactively to October 1, 2016, Corporate Directors not otherwise paid in a full-time capacity will receive remuneration of \$6,000 per annum and Co-Chairs not otherwise paid in a full-time capacity will receive remuneration of \$12,000 per annum.

### Human Resources

- Staffing levels and other human resource matters are discussed at all meetings.
- An executive search is underway for the role of Chief Executive Officer, with Douglas Moodie acting as Interim Chief Executive Officer.

### Operations and Technology

- Key Performance Indicators (KPIs) are in place.
- The Corporate Scorecard has been revised to reflect the 2016-19 Strategic Plan
- Detailed updates on the progress of technology projects are provided at each meeting.
- Pro-actively taking action necessary to limit risk of cyber attacks, including a security audit.
- GoSecure has been awarded the cyber security contract.
- Red Sky IT Solutions, our web developer, was recognized with the “Redgees Canadian Regional Design Award” for its design of our website.
- The Corporation will be participating in a pension administration survey to benchmark our services and costs against peers of a similar number of members.
- A unified telecommunications project is underway with a substantial monthly cost saving anticipated.

### Risk Management

- The Director Enterprise Risk and Compliance provides quarterly updates on the Enterprise Risk Management framework which follows ISO 31000 standards.
- Compliance Reports are presented to the Board on a quarterly basis.

Updated: February 2017

## **Communications and Reporting**

- Corporate policies are provided to the Board for annual review.

## **Strategic Planning**

- A Strategic Plan for 2016-19 was approved for implementation on April 1, 2016
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