



Board Meeting Highlights

Nova Scotia Pension Services Corporation

Five meetings are held each calendar year.

Nancy MacLellan replaced Doug Moodie as the PSSPTI representative on the Corporate Board effective June 2017.

Keiren Tompkins was appointed Co-chair of the NSPSC, effective June 2017.

Financial Matters

- Detailed Operating Statements are provided at each meeting with results compared to budget.
- The budget for 2017/18 was approved at the February 1, 2017 meeting.
- KPMG completed the audit of the financial statements for the year ending March 31, 2017.
- Retroactive to October 1, 2016, Corporate Directors not otherwise paid in a full-time capacity, will receive remuneration of \$6,000 per annum and Co-Chairs not otherwise paid in a full-time capacity will receive remuneration of \$12,000 per annum.

Human Resources

- Staffing levels and other human resource matters are discussed at all meetings.
- After an extensive national search, Douglas Moodie was hired as the President and CEO effective May 17, 2017.
- Negotiations for a new Collective Agreement with bargaining unit staff took place in June 2017, resulting in a Tentative Agreement being achieved in only two days. This agreement is now subject to the ratification of both parties which is expected to be completed during the summer months.
- A Request for Proposal was distributed for a market survey on compensation.
- An Employee Engagement Survey was completed in June 2017, the results of which will be used as the benchmark for future biennial surveys.

Operations and Technology

- Key Performance Indicators (KPIs) are in place.
- The Corporate Scorecard has been revised to reflect the 2016-19 Strategic Plan
- Detailed updates on the progress of technology projects are provided at each meeting.
- The Corporation is pro-actively taking all action necessary to limit risk of cyber attacks.
- GoSecure has been awarded the cyber security contract.
- Red Sky IT Solutions, our web developer, was recognized with the “Redgees Canadian Regional Design Award” for its design of our website.
- The Corporation participated in a pension administration survey to benchmark our services and costs against peers of a similar number of members.

Updated: June 2017

- A unified telecommunications project is underway with a substantial monthly cost saving anticipated.

Risk Management

- The Director Enterprise Risk and Compliance provides quarterly updates on the Enterprise Risk Management framework which follows ISO 31000 standards.
- Compliance Reports are presented to the Board on a quarterly basis.

Communications and Reporting

- Corporate policies are provided to the Board for annual review.

Strategic Planning

- A Strategic Plan for 2016-19 was approved for implementation on April 1, 2016.
- The Corporation continues its membership in the Canadian Public Pension Leadership Council (CPPLC).