



Board Meeting Highlights

Nova Scotia Pension Services Corporation

Five meetings are held each calendar year.

Nancy MacLellan replaced Doug Moodie as a PSSPTI representative on the Corporate Board effective June 2017. J. MacLeod resigned his position as a TPPTI representative, effective September 2017.

Keiren Tompkins was appointed Co-chair of the NSPSC, effective June 2017.

Financial Matters

- Detailed Operating Statements are provided at each meeting with results compared to budget.
- The budget for 2017/18 was approved at the February 1, 2017 meeting.
- KPMG completed the audit of the financial statements for the year ending March 31, 2017 and have been appointed to complete the audit of the financial statements for the year ending March 31, 2018.
- Retroactive to October 1, 2016, Corporate Directors not otherwise paid in a full-time capacity, will receive remuneration of \$6,000 per annum and Co-Chairs not otherwise paid in a full-time capacity will receive remuneration of \$12,000 per annum.

Human Resources

- Staffing levels and other human resource matters are discussed at all meetings.
- After an extensive national search, Douglas Moodie was hired as the President and CEO effective May 17, 2017.
- A four-year Collective Agreement was signed on August 24, 2017. It covers the period April 1, 2017 to March 31, 2021.
- Mercer has been selected to conduct a market survey on compensation for employees of NSPSC.
- An Employee Engagement Survey was completed in June 2017, the results of which will be used as the benchmark for future biennial surveys.

Operations and Technology

- Key Performance Indicators (KPIs) are in place.
- The Corporate Scorecard has been revised to reflect the 2016-19 Strategic Plan
- Detailed updates on the progress of technology projects are provided at each meeting.
- The Corporation is pro-actively taking all action necessary to limit risk of cyber-attacks. The annual cyber-risk assessment will take place in November 2017. IM&T staff are progressing a cyber-security incident strategy and plan.
- GoSecure has been awarded the cyber security contract.
- Red Sky IT Solutions, our web developer, was recognized with the "Redgees Canadian Regional Design Award" for its design of our website.

Updated: October 2017

- The Corporation participated in a pension administration survey to benchmark our services and costs against peers of a similar number of members. The Corporation's costs were found to be substantially lower than the median.
- A unified telecommunications project is underway with a substantial monthly cost saving anticipated.

Risk Management

- The Director Enterprise Risk and Compliance provides quarterly updates on the Enterprise Risk Management framework which follows ISO 31000 standards.
- Compliance Reports are presented to the Board on a quarterly basis.

Communications and Reporting

- Corporate policies are provided to the Board for annual review.

Strategic Planning

- A Strategic Plan for 2016-19 was approved for implementation on April 1, 2016.
- The Corporation continues its membership in the Canadian Public Pension Leadership Council (CPPLC).
- The Corporation determined to disband its Information Governance Council and re-focus its IM&T efforts.
- A review of the Corporate Scorecard and KPIs is underway.