



Growing the PSSP membership - Acadia University

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The Public Service Superannuation Plan Trustee Inc. (PSSPTI) is pleased that the Acadia University Pension Plan will transfer into the Public Service Superannuation Plan (PSSP) effective July 1, 2015.

The PSSPTI's guiding principles throughout this process have been that the transfer must be beneficial to the long-term sustainability of the PSSP and cost neutral to the PSSP and its members. All analysis of the Acadia University Pension Plan transfer has met these conditions.

Focusing on these guiding principles, the Trustee has begun discussions with several public sector employers to join and grow the PSSP's membership.

Pension Services Corp. will continue to inform the PSSP membership and general public on any relevant information that comes from these discussions.

Why this is beneficial for the PSSP? A healthy pension plan needs to grow its active members to promote long-term financial sustainability. Currently, the PSSP has a low ratio of working-to-retired members, which places greater risk on active members to cover any potential shortfalls. Increasing plan membership creates an opportunity for risk sharing.